



**J.K. SHAH**<sup>®</sup>  
**TEST SERIES**  
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**SUGGESTED SOLUTION**

**FYJC 2020**

**SUBJECT- BOOK KEEPING AND ACCOUNTANCY**

**Test Code – FYJ 6092 A**

**BRANCH - () (Date :)**

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**ANSWER : 1****(05)**

1. Profit & Loss
2. Reducing Balance Method
3. Depretium
4. Fixed Installment Method
5. Reducing Balance Method

**ANSWER : 2****(05)**

Date	Particulars	J. F.	Amt. (Rs.)	Date	Particulars	J. F.	Amt. (Rs.)
2008				2009			
Apr 1	To Cash Bank A/c. (I) (47,000 + 3,000)		50,000	Mar 31	By Depreciation A/c. (5,000 + 250)		5,250
Apr 1	To Cash Bank A/c. (II)		5,000	Mar 31	By Balance c/d		49,750
			55,000				55,000
2009				2009			
Apr 1	To Balance b/d		49,750	Jul 1	By Cash / Bank A/c.		3,000
Jul 1	To Cash / Bank A/c.		12,000	Jul 1	By Depreciation A/c.		125
				Jul 1	By Profit and Loss A/c.		1,625
				2010			
				Mar 31	By Depreciation A/c. (5,000 + 900)		5,900
				Mar 31	By Balance c/d		51,100
			61,750				61,750
2010				2011			
Apr 1	To Balance b/d		51,100	Mar 31	By Depreciation A/c. (5,000 + 1,200)		6,200
				Mar 31	By Balance c/d		44,900
							51,100
			51,000				
2011							
Apr 1	To Balance b/d		44,900				

**Working Note : Profit / Loss on Sale Machinery**

Original cost of Machinery	5,000
(-) Depreciation for 6 months	(-) 250
Balance as on 1.04.2009	4,750
(-) Depreciation for 3 months	(-) 125
Balance as on 1.07.2009	4,625
Sales Value	(-) 3,000
Loss on sale	1,625

In the books of Suman Traders  
Machinery A/c.

Date	Particulars	J. F.	Amt. (Rs.)	Date	Particulars	J. F.	Amt. (Rs.)
<b>2015</b>				<b>2016</b>			
Apr 1	To Bank A/c.		30,000	Mar 31	By Depreciation A/c. (6,000 + 2,000)		8,000
Oct 1	To Bank A/c.		20,000	Mar 31	By balance c/d.		42,000
			50,000				50,000
2016				2016			
Apr 1	To Balance b/d.		42,000	Oct 1	By Depreciation A/c.		2,400
Oct 1	To Bank A/c.		15,000	Oct 1	By Bank A/c.		18,000
				Oct 1	By Loss on Sale		3,600
				2017			
				Mar 31	By Depreciation A/c.		5,100
				Mar 31	By Balance c/d		27,900
			57,000				57,000
2017				2018			
Apr 1	To Balance B/d		27,900	Mar 31	By depreciation A/c.		5,580
				Mar 31	Balance c/d		22,320
			27,900				27,900
2018							
Apr 1	To Balance b/d		22,320				

## Working Note : Calculation of Depreciation

On Machinery Sold		On Machinery Sold		
1.4.2015	30,000	1.10.2015	20,000	
Depreciation	(-) 6,000	Depreciation	(-) 2,000	
1.4.2016	24,000	1.4.2016	18,000	15,000
½ Depreciation	(-) 2,400	Depreciation	(-) 3,600	(-) 1,500
Balance as on 1.10.2016	21,600	Balance as on 1.4.2017	14,400	13,500
SP.	(-) 18,000	Depreciation	(-) 2,880	(-) 2,700
Loss on sale	<b>3,600</b>	Balance	11,520	<b>10,800</b>

## Depreciation A/c.

Dr.							Cr.
Date	Particulars	J. F.	Amt. (Rs.)	Date	Particulars	J. F.	Amt. (Rs.)
2016				2016			
Mar 31	To Machinery A/c		8,000	Mar 31	By Profit and Loss A/c.		8,000
			8,000				8,000
2016				2017			
Oct 1	To Machinery A/c.		2,400	Mar 31	By Profit and Loss A/c.		7,500
2017							
Mar 31	To Machinery A/c.		5,100				
			7,500				7,500
2017				2017			
Mar 31	To Machinery A/c.		5,580	Mar 31	By Profit and Loss A/c.		5,580
			<b>5,580</b>				<b>5,580</b>