

J.K. SHAH[®]
C L A S S E S

THE LEADER IN COMMERCE
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Game Changing Strategy to clear CA Inter Nov '22



DISCLAIMER

The ABC Analysis of all papers is solely based on yester years' Question papers. It should only be used as an indicative guide. This analysis may or may not hold good for future exams

How To Clear CA Inter Nov '22 ?

Part I : What to Study? + ABC Analysis

Part II : How to Study?

Part III : When to Study? – Time Management & Test Series Plan

Part IV : Game Changing Tailor-Made Study Plan

Part V : Positive Mental Attitude

WHAT TO STUDY?

- ✓ JKSC Study Materials
- ✓ ICAI Module
- ✓ ICAI Revisionary Test Papers (RTP)
- ✓ ICAI Mock Test Papers (MTP)
- ✓ ICAI Past Exam Papers

ABC Analysis of all papers

Note:

1. For Papers 2, 4, 6 and 7 -. MCQ's have been asked from May'19 attempt onwards and hence the total will not add up to 100 in these subjects
2. The ABC analysis includes marks with options.

PAPER 1 & PAPER 5

**ACCOUNTING
&
ADVANCED
ACCOUNTING**



PREP STRATEGY

- Solve all practical questions without seeing the solution and thinking from concept point of view.
- The students are advised to practice as many questions as possible in writing.(i.e. one-two questions of each concept type)
- Solve as many questions as possible from ICAI Module for extra practice.
- For ACCOUNTING STANDARDS, solve all practical questions from JKSC notes + ICAI Module (especially, AS 10 from ICAI Module). Study theory from JKSC notes.



Paper 1- Accounting (100 marks)

Grade	Chapter	May 18	Nov 18	May 19	Nov 19	Nov 20		July 21	Nov (Dec) 21	May 22
						Cycle 1 (Nov/Dec 20)	Cycle 2 (Jan/Feb 21)			
A	Accounting Standards- 1,2,3,10,11,12,13,16, & Basic understanding of convergence with Ind AS	25	35	35	15	30	30	20	25	25
	Branch Accounts	10	-	8	15	10	5	10	10	10
	Single Entry	-	15	12	10	10	10	10	5	12
	Fire Insurance Claims - loss of stock & loss of profit	10	10	10	10	10	10	5	10	10
	Accounting for Investments	10	10	-	10	10	10	20	10	5
	Profit Prior to Incorporation	10	12	5	10	5	-	5	12	20
	Redemption of Preference Shares	10	5	10	-	12	12	-	20	10
	Total	75	87	80	70	87	77	70	92	92

Paper 1- Accounting (100 marks)

Grade	Chapter	May 18	Nov 18	May 19	Nov 19	Nov 20		July 21	Nov (Dec) 21	May 22
						Cycle 1 (Nov/Dec 20)	Cycle 2 (Jan/Feb 21)			
B	Redemption of Debentures	5	8	-	5	10	10	10	5	-
	Cash Flow Statement	5	-	10	5	5	10	5	5	5
	Departmental Accounts	10	5	-	-	5	10	10	10	8
	Hire purchase & Installment sale	-	-	10	-	8	8	5	8	10
	Total	20	13	20	10	28	38	30	28	23
C	Company Final Accounts	5	-	-	15	5	5	20	5	5
	Accounting for Bonus & Right Issues	5	-	-	5	5	5	5	-	5
	Total	10	0	0	20	10	10	25	5	10

Paper 5- Advanced Accounting (100 marks)

Grade	Chapter	May 18	Nov 18	May 19	Nov 19	Nov 20		July 21	Nov (Dec) 21	May 22
						Cycle 1 (Nov/Dec 20)	Cycle 2 (Jan/Feb 21)			
A	Accounting Standards – 4,5,7,9,17,18,19,20,22,24,26,29	25	20	25	30	30	30	30	30	30
	Buy Back	10	5	10	15	5	10	20	20	15
	Consolidated Financial Statement	20	10	10	15	15	20	20	15	15
	Partnership Accounts : Dissolution, Piecemeal Distribution, Amalgamation of Firms, Conversion	20	25	25	20	20	15	15	20	20
	Amalgamation , Absorption & External Reconstruction	20	5	15	-	15	20	10	15	20
	Banking Companies	10	5	10	15	10	10	10	10	15
	Total	105	70	95	95	95	105	105	110	115

Note: AS 21 (Holding Co) & AS 14 (Amalgamation) are already given as separate chapters. Therefore, they are not considered in Accounting Standards for ABC Analysis.

Paper 5- Advanced Accounting (100 marks)

Grade	Chapter	May 18	Nov 18	May 19	Nov 19	Nov 20		July 21	Nov (Dec) 21	May 22
						Cycle 1 (Nov/Dec 20)	Cycle 2 (Jan/Feb 21)			
B	Liquidation of Companies	5	10	10	5	10	10	5	5	5
	ESOP	5	10	5	5	10	5	5	5	5
	NBFC	5	10	5	5	10	5	5	5	-
	Internal Reconstruction	-	10	-	15	-	-	5	-	-
	Total	15	40	20	30	30	20	20	15	10

PAPER 2

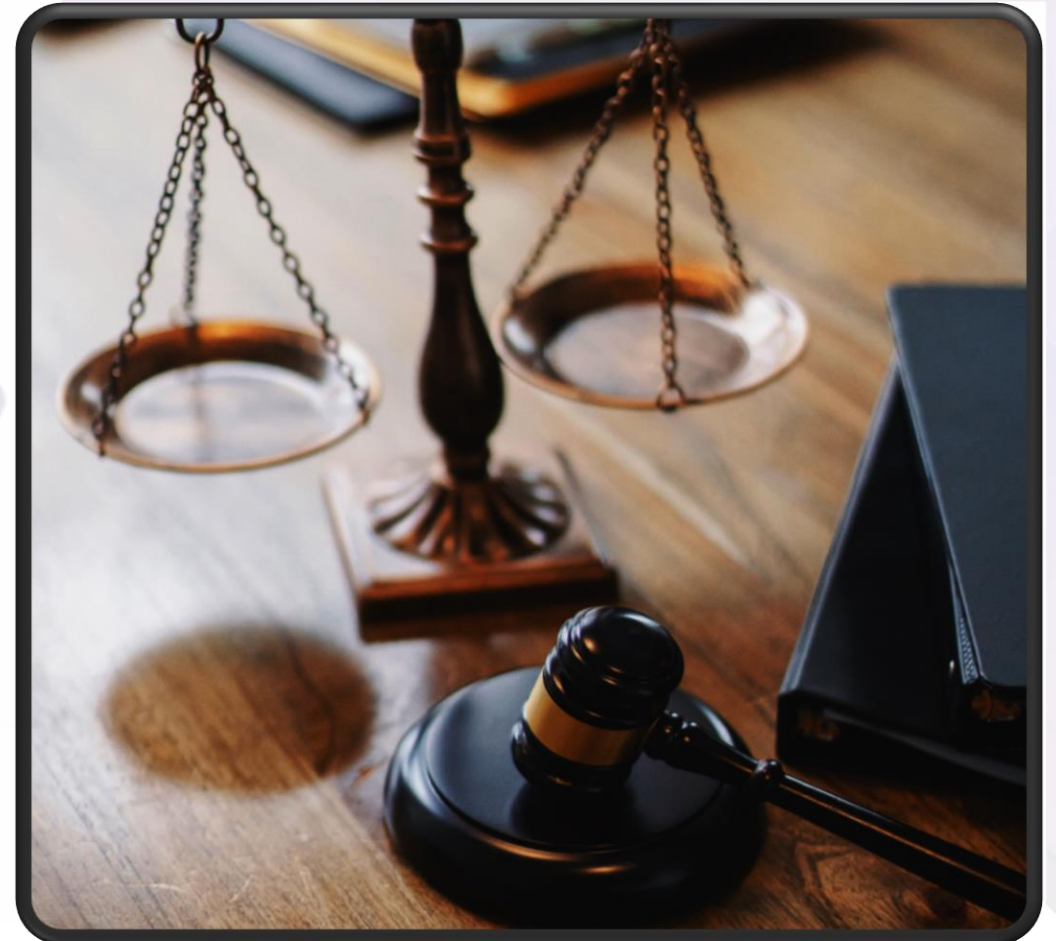
CORPORATE & OTHER LAWS

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CLASSES



PREP STRATEGY

- Theory Questions: Answer in point form.
Practical Questions: Answer in 3 paragraphs.
- Write legal terms, Latin terms and relevant case laws wherever required.
- Writing practice of answers is a must to score your best marks in this subject.



Grade	Chapter	May 18	Nov 18	May 19	Nov 19	Nov 20		July 21	Nov (Dec) 21	May 22
						Cycle 1 (Nov/Dec 20)	Cycle 2 (Jan/Feb 21)			
A	Preliminary and Incorporation of company and matters incidental thereto	6	16	9	9	18	5	10	5	17
	Prospectus and Allotment of Securities	6	17	6	4	2	10	8	8	5
	Share capital and Debentures	13	6	5	10	3	10	3	7	3
	Acceptance of Deposits by companies	6	6	2	6	6	7	4	5	2
	Registration of Charges	6	6	2	5	4	3	-	-	4
	Management and Administration	19	10	16	4	4	8	9	15	7
	Declaration and payment of dividend	6	10	7	5	8	5	3	2	2
	Accounts of Companies	10	7	7	8	6	6	12	6	7
	Audit and Auditors	6	6	3	6	6	3	8	9	5
	Total	78	84	57	57	57	57	57	57	52

Paper 2- Other Laws (40 marks)

Grade	Chapter	May 18	Nov 18	May 19	Nov 19	Nov 20		July 21	Nov (Dec) 21	May 22
						Cycle 1 (Nov/Dec 20)	Cycle 2 (Jan/Feb 21)			
A	The Indian Contract Act, 1872	15	13	12	12	11	12	12	12	12
	The Negotiable Instruments Act, 1881	13	13	10	10	13	10	10	10	10
	The General Clauses Act	10	10	5	7	8	7	7	7	7
	Interpretation of statutes	10	10	6	6	6	6	6	6	6
	Total	48	46	33	35	38	35	35	35	35

PAPER 3

COST & MANAGEMENT ACCOUNTING



Paper 3 - Cost & Management Accounting (100 marks)

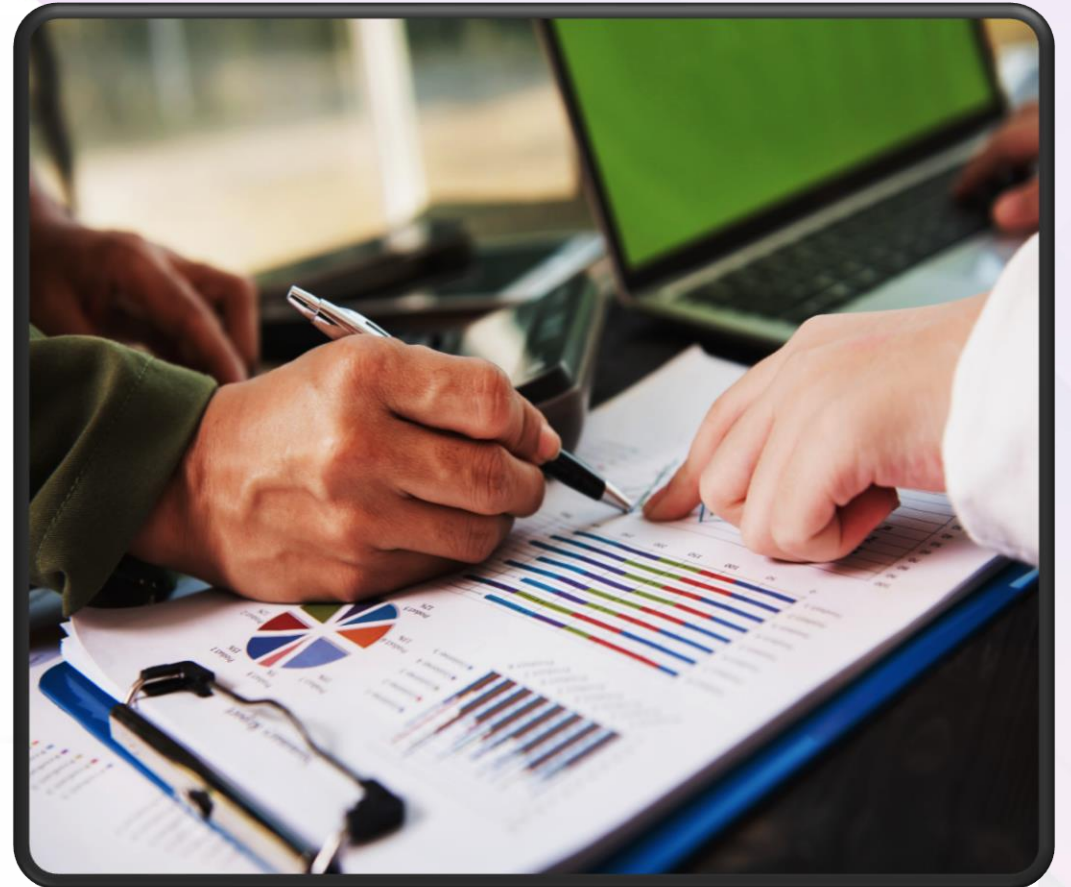
Grade	Chapter	May 18	Nov 18	May 19	Nov 19	Nov' 20		July 21	Nov (Dec) 21	May 22
						Cycle 1 (Nov/Dec 20)	Cycle 2 (Jan/Feb 21)			
A	Cost Sheet & Basic Concept	22.5	15	15	15	20	20	15	20	15
	Standard Costing	5	5	10	10	10	10	10	10	10
	Marginal Costing	15	10	10	15	10	15	10	10	10
	Material Cost	17.5	15	10	10	10	10	15	10	10
	Employee Cost & Direct Expenses	15	5	5	10	10	10	10	10	10
	Overheads / Absorption	3	10	5	15	10	20	5	10	-
	Service Costing	10	10	-	15	10	10	10	10	5
	Process Costing	10	5	10	10	10	5	10	5	25
	Activity Based Costing	7	15	10	10	10	10	10	10	10
	Total	105	90	75	110	100	100	95	95	95

Paper 3 - Cost & Management Accounting (100 marks)

Grade	Chapter	May 18	Nov 18	May 19	Nov 19	Nov 20		July 21	Nov (Dec) 21	May 22
						Cycle 1 (Nov/Dec 20)	Cycle 2 (Jan/Feb 21)			
B	Budgetary Control	5	10	10	5	10	5	10	10	10
	Cost Accounting System	5	10	10	5	5	-	10	5	10
	Contract Costing	10	10	10	-	5	-	5	10	5
	Joint Products & By Products	-	5	5	5	5	10	5	5	5
	Total	20	35	35	15	25	15	30	30	30

PAPER 4

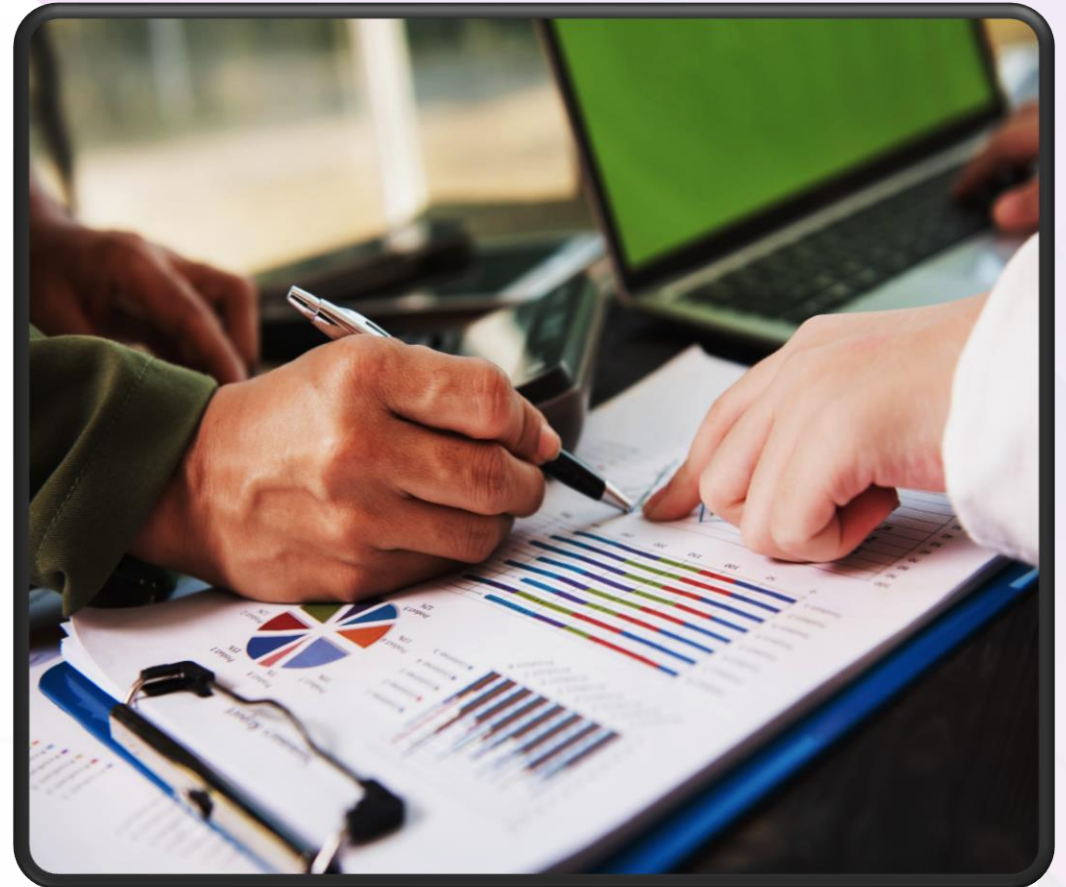
TAXATION (DIRECT AND INDIRECT TAX LAWS)



PREP STRATEGY

DIRECT TAX LAWS

- First study notes given by JKSC in lectures completely along with solved illustrations of module.
- After that go through all exercise questions of ICAI, JKSC classwork questions & Homework questions.
- Study Recapitulate of each topic from study material.
- Make separate section list and list of some important points which you may forget easily.



PREP STRATEGY

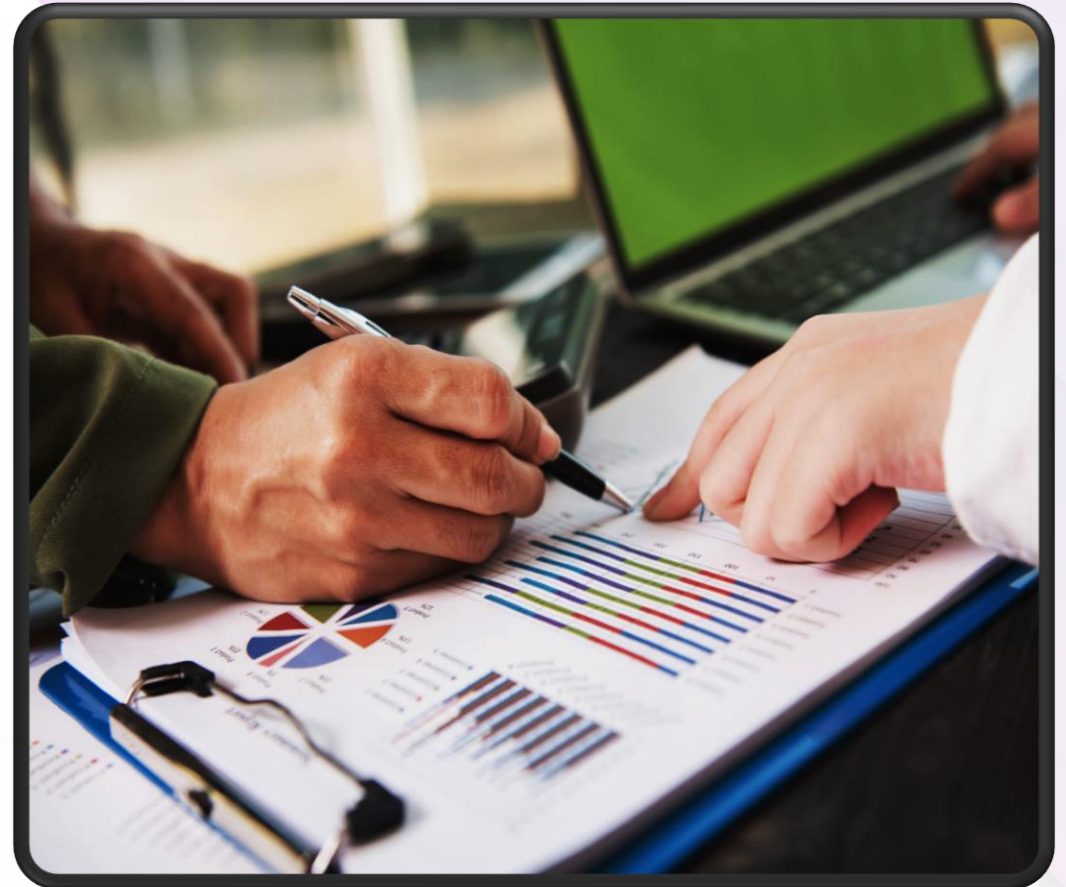
INDIRECT TAX LAWS – Weightage of marks (40 marks)

(I) Question wise weightage:

- MCQs - 12 Marks approx.
- Practical Questions - 18 Marks approx.
- Case Study - 4 Marks approx.
- Theory - 6 Marks approx.

(II) Topic wise weightage:

- Time & Value of Supply: 4 - 8 Marks (approx.)
- Input Tax Credit: 5- 8 Marks (approx.)
- Balance 8 Topics: 3 - 4 Marks each (approx.)



Paper 4- Taxation (100 marks)

Grade	Chapter	
A	Indirect Taxes - GST	47 to 50 Marks (Approx.)
	Direct Taxes	
	Income from Salaries	18 to 20 Marks (25% to 35%)
	Income from House Property	
	Profits & Gains from Business & Profession	
	Income from other Sources	
	Capital Gains	
	Residence of Assessee	10 Marks (15% to 20%)
	Introduction	
	Aggregation of income; Set off & Carry forward of loss	10 Marks (15% to 20%)
	Deductions from Gross Total Income	
	Alternate Minimum Tax	10 Marks (15% to 20%)
	Computation of Total Income	

Paper 4- Taxation (100 marks)

Grade	Chapter	
B	Agriculture Income	10 to 15 Marks (Approx 20%)
	Clubbing Provisions	
	TDS & TCS	
C	Exempt Income u/s 10	5 to 10 Marks (Approx 10 %)
	Assessment Procedure	
	Advance Tax & Interest u/s 234A, 234B, 234C	

Note : From Nov'20 onwards, case study based questions have been asked in Direct Tax consisting of more than one independent or related chapters. ABC Analysis has been provided accordingly.

PAPER 6

AUDITING & ASSURANCE



PREP STRATEGY

➤ Objective Type

Target a minimum of 35 marks out of the 44 from the objective section (30 marks MCQs + 14 marks correct / incorrect)

➤ Descriptive Type

From the rest 56 marks, aim to score around 50% i.e. 28marks approx., to take the total to 63 marks easily.



Paper 6- Auditing & Assurance (100 marks)

Grade	Chapter	May 18	Nov 18	May 19	Nov 19	Nov 20		July 21	Nov (Dec) 21	May 22
						Cycle 1 (Nov/Dec 20)	Cycle 2 (Jan/Feb 21)			
A	Company Audit	18	16	18	12	7	9	10	21	18
	Risk Assessment and Internal Control	13	16	8	10	7	9	16	5	10
	Audit of Items of Financial Statements	15	20	14	7	7	7	7	10	8
	Audit of Different types of Entities	10	10	11	11	22	8	13	10	3
	Total	56	62	51	40	43	33	46	46	39

Paper 6- Auditing & Assurance (100 marks)

Grade	Chapter	May 18	Nov 18	May 19	Nov 19	Nov 20		July 21	Nov (Dec) 21	May 22
						Cycle 1 (Nov/Dec 20)	Cycle 2 (Jan/Feb 21)			
B	SA and Guidance Notes	5	18	-	5	4	2	-	4	-
	Audit Report	7	9	2	4	6	9	3	4	5
	Nature, Scope and Objective of Audit	7	-	6	7	8	6	7	4	0
	Audit of Banks	5	7	10	7	2	4	7	4	6
	Audit Strategy, Planning and Programming	5	12	7	10	2	-	8	6	4
	Audit Documentation and Audit Evidence	18	-	5	7	8	14	6	11	10
	Total	47	46	30	40	30	35	31	33	25
C	Audit in an Automated Environment	10	7	-	3	7	6	5	3	8
	Analytical Procedures	5	-	-	5	3	3	3	3	6
	Audit Sampling	2	5	4	2	3	4	2	5	3
	Frauds and Responsibilities of an Auditor	5	5	2	-	4	9	3	0	9
	Total	22	17	6	10	17	22	13	11	26

PAPER 7A

ENTERPRISE INFORMATION SYSTEMS



PREP STRATEGY

- Preparing for the subject:
 - Daily Reading
 - Cumulative Revision
- Answer in point form. If not full module language, key words should be written in the answer and it should be underlined.
- Make summary notes containing key words of whole subject, so that it is easy to revise on the last day and reproduce the same in the exam.
- Read the question carefully and answer only after the question is clear.



PAPER PATTERN

➤ Paper Pattern for Theory Type:

- ☐ Q.1 Compulsory Question (5 marks) (3marks & 2 marks)
- ☐ Q.2 :- 10 marks (6 marks & 4 marks)
- ☐ Q.3 :- 10 marks (6 marks & 4 marks)
- ☐ Q.4 :- 10 marks (6 marks & 4 marks)
- ☐ Q.5 :- 10 marks (8 marks, 2 marks or 2 marks)

(ATTEMPT ANY 3 QUESTIONS OUT OF 4 QUESTIONS)



Paper 7A – Enterprise Information Systems (50 marks)

Grade	Chapter	May 18	Nov 18	May 19	Nov 19	Nov 20		July 21	Nov (Dec) 21	May 22
						Cycle 1 (Nov/Dec 20)	Cycle 2 (Jan/Feb 21)			
A	E-commerce , M-commerce & Emerging Technologies	14	12	10	10	8	14	10	12	12
	Automated Business Process	12	12	7	8	10	12	10	10	9
	Financial and Accounting Systems	10	12	8	10	9	7	7	10	8
	Information systems and its components	14	14	10	10	12	6	12	8	8
	Core Banking Systems	12	12	12	9	8	10	8	10	12
	Total	62	62	47	47	47	49	47	50	49

- MCQs are case study based

PAPER 7B

STRATEGIC MANAGEMENT



Paper 7B – Strategic Management (50 marks)

Grade	Chapter	May 18	Nov 18	May 19	Nov 19	Nov 20		July 21	Nov (Dec) 21	May 22
						Cycle 1 (Nov/Dec 20)	Cycle 2 (Jan/Feb 21)			
A	Introduction to Strategic Management	7	9	5	5	5	5	5	5	5
	Dynamics of Competitive Strategy	7	3	5	5	5	10	10	5	5
	Strategic Management Process	7	4	5	5	5	5	5	5	5
	Corporate Level Strategies	9	4	5	10	5	5	5	10	10
	Business Level Strategies	7	7	5	5	5	5	5	10	5
	Functional Level Strategies	9	12	5	5	10	5	5	5	5
	Organisation and Strategic Leadership	7	10	8	5	5	10	5	5	5
	Strategy Implementation and Control	10	14	10	5	10	5	10	5	10
	Total	63	63	48*	45	50*	50*	50*	50*	50*

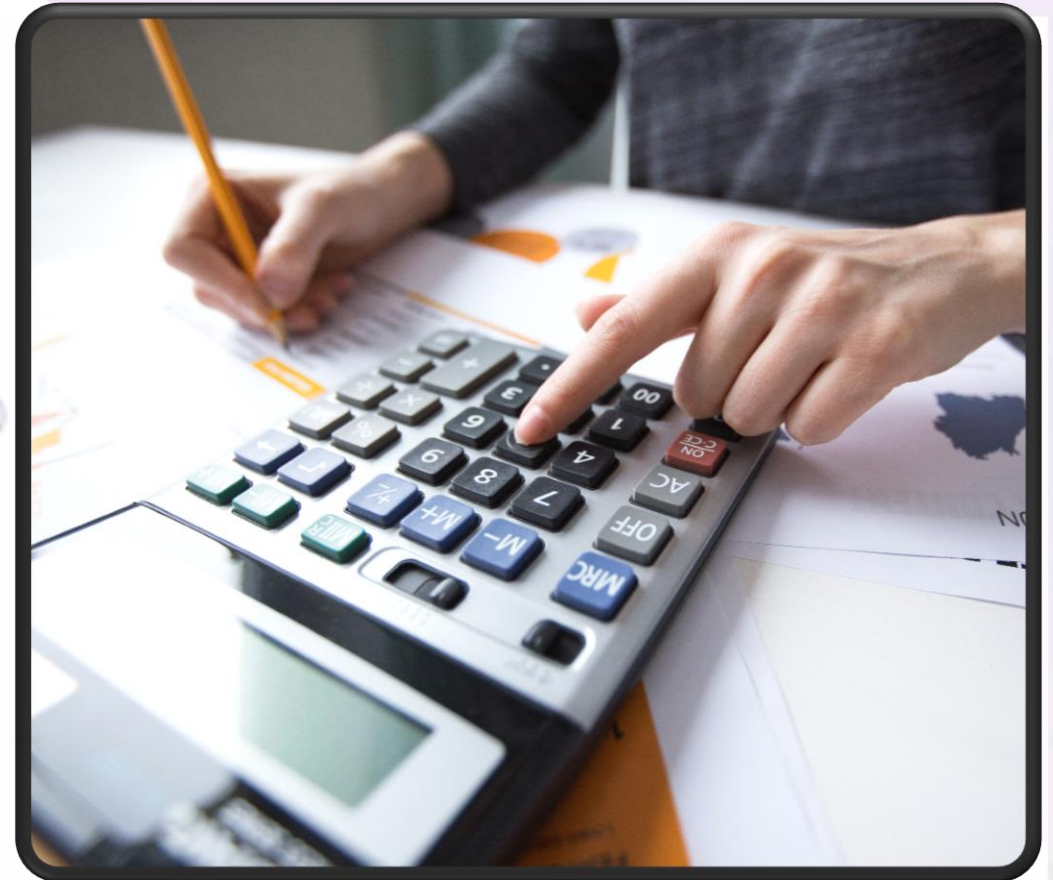
*Out of the 50 Marks

15 Marks - MCQs

35 Marks - Question and Answers (**Question and Answer will be asked for 45 Marks, of which 10 Marks will be optional**).

PAPER 8A

FINANCIAL MANAGEMENT



PREP STRATEGY

- Solve all practical questions without seeing the solution and thinking from concept point of view.
- The students are advised to practice as many questions as possible in writing. (i.e. one-two questions of each concept type)
- Study theory questions and answers from JKSC notes.
- Solve as many questions as possible from ICAI Module for extra practice.



Paper 8A –Financial Management (60 marks)

Grade	Chapter	May 18	Nov 18	May 19	Nov 19	Nov 20		July 21	Nov (Dec) 21	May 22
						Cycle 1 (Nov/Dec 20)	Cycle 2 (Jan/Feb 21)			
A	Cost of capital & Capital structure	10	15	15	14	17	22	5	15	20
	Leverage	5	10	10	10	10	10	10	10	10
	Capital Budgeting	-	10	15	13	5	12	10	10	14
	Ratio Analysis	5	5	5	5	5	5	10	10	5
	Capital Budgeting : Risk Analysis	22	5	4	-	12	5	5	-	5
	Total	42	45	49	42	49	54	40	45	54

Paper 8A –Financial Management (60 marks)

Grade	Chapter	May 18	Nov 18	May 19	Nov 19	Nov 20		July 21	Nov (Dec) 21	May 22
						Cycle 1 (Nov/Dec 20)	Cycle 2 (Jan/Feb 21)			
B	Working Capital Management	10	-	10	-	10	5	10	-	5
	Dividend Policy	-	5	5	5	5	5	5	5	4
	Types of Financing	6	4	8	14	-	-	0	4	2
	Total	16	9	23	19	15	10	15	9	11
C	Cash Budget	-	-	-	10	-	4	0	5	-
	Receivable Management	-	10	-	-	-	-	5	5	-
	General Theory	-	-	-	-	8	4	0	-	-
	Management of Inventory	-	-	-	-	-	-	0	-	5
	Total	0	10	0	10	8	8	5	10	5

PAPER 8B

ECONOMICS

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Test Series Plan for CA Inter Nov'22

Cycle 1					
		Both Groups		Group-1	
Date		Paper	Subject	Paper	Subject
14-07-2022	Thursday	3	Cost and management Accounting	3	Cost and management Accounting
		OR	Taxation (DT & GST)	OR	Taxation (DT & GST)
31-07-2022	Sunday	2	Corporate and Other laws	2	Corporate and Other laws

Cycle 2					
Date		Paper	Subject	Paper	Subject
07-08-2022	Sunday	4	Taxation (DT & GST)	4	Taxation (DT & GST)
14-08-2022	Sunday	3	Cost and management Accounting	3	Cost and management Accounting
21-08-2022	Sunday	2	Corporate and Other laws	2	Corporate and Other laws
28-08-2022	Sunday	1	Accounting	1	Accounting

Cycle 3					
		Both Groups		Group-1	
Date		Paper	Subject	Paper	Subject
04-09-2022	Sunday	5	Advanced Accounting	1	Accounting
11-09-2022	Sunday	6	Auditing and Assurance	2	Corporate and Other laws
18-09-2022	Sunday	7	Enterprise information Systems & Strategic Management	3	Cost and management Accounting
25-09-2022	Sunday	8	Financial management & Economics for Finance	4	Taxation (DT & GST)

STUDY BREAK (26/09/2022 & 27/09/2022)

Cycle 4					
		Both Groups		Group-1	
Date		Paper	Subject	Paper	Subject
01-10-2022	Saturday	1	Accounting	1	Accounting
05-10-2022	Wednesday	2	Corporate and Other laws	2	Corporate and Other laws
09-10-2022	Sunday	3	Cost and management Accounting	3	Cost and management Accounting
13-10-2022	Thursday	4	Taxation (DT & GST)	4	Taxation (DT & GST)

Cycle 5					
		Both Groups		Group-1	
Date		Paper	Subject	Paper	Subject
17-10-2022	Monday	5	Advanced Accounting	4	Taxation (DT & GST)
21-10-2022	Friday	6	Auditing and Assurance	3	Cost and management Accounting
25-10-2022	Tuesday	7	Enterprise information Systems & Strategic Management	2	Corporate and Other laws
29-10-2022	Saturday	8	Financial management & Economics for Finance	1	Accounting

