



**J.K. SHAH<sup>®</sup>**  
**CLASSES**

**HOW TO CLEAR  
INTER CA MAY'21?**

# Disclaimer

The ABC Analysis of all papers is solely based on yester years' Question papers. It should only be used as an indicative guide. This analysis may or may not hold good for future exams

How to clear  
Inter CA?

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graph TD; A[How to clear Inter CA?] --- B[What to study?]; A --- C[How to study?]; A --- D[Positive mental attitude]
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What to  
study?

How to study?

Positive  
mental  
attitude

# What to study?

Sr. No.	SUBJECT	JKSC notes	ICAI Module	RTP + ICAI Mock Test Papers+ ICAI Past Exam Papers
1	Accounting	✓	✓	✓
2	Corporate and Other Laws	✓	✗	✓
3	Cost & management accounting	✓	✗	✓
4	Direct Taxation	✓	✓	✓
5	Indirect taxation - GST	✓	✓	✓
6	Advanced Accounting	✓	✓	✓
7	Auditing & Assurance	✓	✗	✓
8	Enterprise Information Systems	✓	✗	✓
9	Strategic Management	✓	✓	✓
10	Financial Management	✓	✓	✓
11	Economics for Finance	✓	✓	✓

# How to study?

## ABC Analysis of all Papers

### **Note:**

For Papers 2, 4, 6 and 7 - From May'19 attempt and onwards, 30% of the paper has been objectives – MCQs and hence, chapter wise bifurcation is not available.





# Accounting (Paper 1) & Advanced Accounting (Paper 5)



- Solve all practical questions without seeing the solution and thinking from concept point of view.
- The students are advised to practice as many questions as possible in writing.(i.e. one-two questions of each concept type)
- Solve as many questions as possible from ICAI Module for extra practice.
- For ACCOUNTING STANDARDS, solve all practical questions from JKSC notes + ICAI Module (especially, AS 10 from ICAI Module). Study theory from JKSC notes.

# Paper 1 – Accounting (100 Marks)

Grade	Chapter	May'18	Nov'18	May'19	Nov'19	Nov'20	
						Cycle 1 (Nov/Dec'20)	Cycle 2 (Jan/Feb'21)
<b>A</b>	Accounting Standards- 1,2,3,10,11,12,13,16, & Basic understanding of convergence with Ind AS	24	35	23	15	20	25
	Departmental Accounts	10	5	-	10	5	10
	Branch Accounts	10	-	8	-	10	5
	Single Entry	-	15	12	10	10	10
	Fire Insurance claims - loss of stock & loss of profit	10	10	10	10	10	10
	Accounting for Investments	10	10	-	10	10	10
	Redemption of Debentures	4	8	-	5	10	8
	<b>Total</b>	<b>68</b>	<b>83</b>	<b>53</b>	<b>60</b>	<b>75</b>	<b>78</b>
<b>B</b>	PPI	10	-	5	10	5	-
	Redemption of preference shares	10	5	10	-	12	12
	Hire purchase & Installment sale	-	-	10	-	8	8
	<b>Total</b>	<b>24</b>	<b>5</b>	<b>15</b>	<b>15</b>	<b>25</b>	<b>20</b>



## Paper 1 – Accounting (100 Marks)

Grade	Chapter	May'18	Nov'18	May'19	Nov'19	Nov'20	
						Cycle 1 (Nov/Dec'20)	Cycle 2 (Jan/Feb'21)
<b>C</b>	Company Final Accounts	4	-	-	15	5	5
	Cash Flow statement (AS-3)	4	-	10	-	10	12
	Accounting for Bonus & Right Issues	4	-	-	5	-	5
	<b>Total</b>	<b>12</b>	<b>0</b>	<b>10</b>	<b>20</b>	<b>15</b>	<b>22</b>

Note: As few topics have been removed from the syllabus, they have not been considered for analysis and some of the totals might not add up to 100.

## Paper 5 – Advanced Accounting - (100 Marks)

Grade	Chapter	May'18	Nov'18	May'19	Nov'19	Nov'20	
						Cycle 1 (Nov/Dec'20)	Cycle 2 (Jan/Feb'21)
A	Accounting Standards – 4,5,7,9,17,18,19,20,22,24,26, 29	25	25	27	30	20	20
	Amalgamation , Absorption & External Reconstruction (Internal Reconstruction)	20	10	25	15	15	20
	Banking Companies	10	5	10	15	10	10
	Liquidation of Companies	5	10	10	5	10	10
	Consolidated Financial Statement	20	10	10	15	20	20
	Partnership Accounts : Dissolution, Piecemeal Distribution, Amalgamation of Firms, Conversion	20	37	-	-	15	15
	<b>Total</b>	<b>100</b>	<b>97</b>	<b>82</b>	<b>80</b>	<b>90</b>	<b>95</b>

Note :AS 21 (Holding Co) & AS 14 (Amalgamation) are already given as separate chapters. Therefore, they are not considered in Accounting Standards for ABC Analysis.

## Paper 5 – Advanced Accounting - (100 Marks)

Grade	Chapter	May'18	Nov'18	May'19	Nov'19	Nov'20	
						Cycle 1 (Nov/Dec'20)	Cycle 2 (Jan/Feb'21)
<b>B</b>	Guidance Notes	NA	NA	-	-	-	-
	NBFC	10	20	5	5	10	5
	Company Accounts (including ESOP & Buy Back)	15	15	15	20	10	10
	<b>Total</b>	<b>25</b>	<b>35</b>	<b>20</b>	<b>25</b>	<b>20</b>	<b>15</b>

Note: As few topics have been removed from the syllabus, they have not been considered for analysis and some of the totals might not add up to 100.



# LAW (Paper 2)



- Theory Questions: Answer in point form.  
Practical Questions: Answer in 3 paragraphs.
- Write legal terms, Latin terms and relevant case laws wherever required.
- Writing practice of answers is a must to score your best marks in this subject.



## Paper 2 – Company Law (60 Marks)

Grade	Chapter	May'18	Nov'18	May'19	Nov'19	Nov'20	
						Cycle 1 (Nov/Dec'20)	Cycle 2 (Jan/Feb'21)
A	Preliminary and Incorporation of company and matters incidental Thereto	6	16	9	9	18	5
	Prospectus and Allotment of Securities	6	17	6	4	2	10
	Share capital and Debentures	13	6	5	10	3	10
	Acceptance of Deposits by companies	6	6	2	6	6	7
	Registration of Charges	6	6	2	5	4	3
	Management and Administration	19	10	16	4	4	8
	Declaration and payment of dividend	6	10	7	5	8	5
	Accounts of Companies	10	7	7	8	6	6
	Audit and Auditors	6	6	3	6	6	3
	Total	78	84	57	57	57	57

## Paper 2 – Other Laws (40 Marks)

Grade	Chapter	May'18	Nov'18	May'19	Nov'19	Nov'20	
						Cycle 1 (Nov/Dec'20)	Cycle 2 (Jan/Feb'21)
<b>A</b>	The Indian Contract Act, 1872	15	13	12	12	11	12
	The Negotiable Instruments Act, 1881	13	13	10	10	13	10
	The General Clauses Act	10	10	5	7	8	7
	Interpretation of statutes	10	10	6	6	6	6
	<b>Total</b>	<b>48</b>	<b>46</b>	<b>33</b>	<b>35</b>	<b>38</b>	<b>35</b>



## COSTING (Paper 3)

## Paper 3 – Costing (100 Marks)

Grade	Chapter	May'18	Nov'18	May'19	Nov'19	Nov'20	
						Cycle 1 (Nov/Dec'20)	Cycle 2 (Jan/Feb'21)
<b>A</b>	Cost Sheet & Basic Concept	22.5	15	15	15	20	20
	Standard Costing	5	5	10	10	10	10
	Marginal Costing	15	10	10	15	10	15
	Material Cost	17.5	15	10	10	10	10
	Employee Cost & Direct Expenses	15	5	5	10	10	10
	Overheads / Absorption	3	10	5	15	10	20
	Contract Costing	10	10	10	-	5	-
	Process Costing	10	5	10	10	10	5
	Activity Based Costing	7	15	10	10	10	10
	<b>Total</b>	<b>105</b>	<b>90</b>	<b>85</b>	<b>95</b>	<b>95</b>	<b>100</b>

## Paper 3 – Costing (100 Marks)

Grade	Chapter	May'18	Nov'18	May'19	Nov'19	Nov'20	
						Cycle 1 (Nov/Dec'20)	Cycle 2 (Jan/Feb'21)
<b>B</b>	Budgetary Control	5	10	10	5	10	5
	Cost Accounting System	5	10	10	5	5	-
	Service Costing	10	10	-	15	10	10
	Joint Products & By Products	-	5	5	5	5	10
	<b>Total</b>	<b>20</b>	<b>35</b>	<b>25</b>	<b>30</b>	<b>30</b>	<b>25</b>





# DIRECT TAX (Paper 4A)



- First study notes given by JKSC in lectures completely along with solved illustrations of module.
- After that go through all exercise questions of ICAI, JKSC classwork questions & Homework questions.
- Study Recapitulate of each topic from study material.
- Make separate section list and list of some important points which you may forget easily.





# INDIRECT TAXES - GST (Paper 4B)



- You may read definitions and even legal provisions but focus heavily on ANALYSIS.
- Focus heavily on flow charts so that you can remember easily.
- Study all the practical questions and solutions.
- Focus heavily on the summary (Capitulation) given at the end of each chapter.



## **GST – Weightage of Marks**

### **(I) Question wise weightage :**

- MCQs - 12 Marks approx.
- Practical Questions - 18 Marks approx.
- Case Study - 4 Marks approx.
- Theory - 6 Marks approx.

### **(II) Topic wise weightage :**

- Time & Value of Supply - 8 Marks
- Input Tax Credit - 8 Marks
- Balance 8 Topics - 4 Marks each (approx.)



## ***Paper 4 – Taxation (100 Marks)***

<b>Grade</b>	<b>Chapter</b>	
<b>A</b>	<b>Indirect Taxes - GST</b>	50 Marks
	<b>Direct Taxes</b>	
	Income from Salaries	18 to 20 Marks (25% to 35%)
	Income from House Property	
	Profits & Gains from Business & Profession	
	Income from other Sources	
	Capital Gains	
	Residence of Assessee	10 Marks
	Introduction	(15% to 20%)
	Aggregation of income; Set off & Carry forward of loss	10 Marks (15% to 20%)
	Deductions from Gross Total Income	
	Alternate Minimum Tax	10 Marks (15% to 20%)
	Computation of Total Income	

Paper 4 – Taxation (100 Marks)		
Grade	Chapter	
<b>B</b>	Agriculture Income	10 to 15 Marks (Approx 20%)
	Clubbing Provisions	
	TDS& TCS	
<b>C</b>	Exempt Income u/s 10	5 to 10 Marks (Approx 10 %)
	Assessment Procedure	
	Advance Tax & Interest u/s 234A, 234B, 234C	

Note : From Nov'20 onwards, case study based questions have been asked in Direct Tax consisting of more than one independent or related chapters. ABC Analysis has been provided accordingly.



# AUDIT (Paper 6)





➤ **Objective Type**

Target a minimum of 35 marks out of the 44 from the objective section (30 marks MCQs + 14 marks correct / incorrect)

➤ **Descriptive Type**

From the rest 56 marks, aim to score around 50% i.e. 28marks approx, to take the total to 63 marks easily.

## Paper 6 - Audit(100 Marks)

Grade	Chapter	May'18	Nov'18	May'19	Nov'19	Nov'20	
						Cycle 1 (Nov/Dec'20)	Cycle 2 (Jan/Feb'21)
<b>A</b>	Company Audit	18	16	18	12	7	9
	Risk Assessment and Internal Control	13	16	8	10	7	9
	Audit of Items of Financial Statements	15	20	14	7	7	7
	Audit of Different types of Entities	10	10	11	11	22	8
	<b>Total</b>	<b>56</b>	<b>62</b>	<b>51</b>	<b>40</b>	<b>43</b>	<b>33</b>
<b>B</b>	SA and Guidance Notes	5	18	-	5	4	2
	Audit Report	7	9	2	4	6	9
	Nature, Scope and Objective of Audit	7	-	6	7	8	6
	Audit of Banks	5	7	10	7	2	4
	Audit Strategy, Planning and Programming	5	12	7	10	2	-
	Audit Documentation and Audit Evidence	18	-	5	7	8	14
	<b>Total</b>	<b>47</b>	<b>46</b>	<b>30</b>	<b>40</b>	<b>30</b>	<b>35</b>



## Paper 6 - Audit(100 Marks)

Grade	Chapter	May'18	Nov'18	May'19	Nov'19	Nov'20	
						Cycle 1 (Nov/Dec'20)	Cycle 2 (Jan/Feb'21)
<b>C</b>	Audit in an Automated Environment	10	7	-	3	7	6
	Analytical Procedures	5	-	-	5	3	3
	Audit Sampling	2	5	4	2	3	4
	Frauds and Responsibilities of an Auditor	5	5	2	-	4	9
	<b>Total</b>	<b>22</b>	<b>17</b>	<b>6</b>	<b>10</b>	<b>17</b>	<b>22</b>



# ENTERPRISE INFORMATION SYSTEMS (Paper 7A)



- Preparing for the subject :
  - Daily reading
  - Cumulative revision
- Answer in point form. If not full module language, key words should be written in the answer and it should be underlined.
- Make summary notes containing key words of whole subject, so that it is easy to revise on last day and reproduce the same in exam.
- Read the question carefully and answer only after the question is clear.

# Paper 7A - Enterprise Information Systems (EIS)

## (50 marks)

Grade	Chapter	May'18	Nov'18	May'19	Nov'19	Nov'20	
						Cycle 1 (Nov/Dec'20)	Cycle 2 (Jan/Feb'21)
<b>A</b>	Automated Business Process	12	12	7	8	10	12
	Financial and Accounting Systems	10	12	8	10	9	7
	Information systems and its components	14	14	10	10	12	6
	E-commerce , M-commerce & Emerging Technologies	14	12	10	10	8	14
	Core Banking Systems	12	12	12	9	8	10
	<b>Total</b>	<b>60</b>	<b>60</b>	<b>47</b>	<b>47</b>	<b>47</b>	<b>49</b>

- MCQs are **case study based**

# Paper 7A - Enterprise Information Systems (EIS)

## (50 marks)

➤ **Paper Pattern for Theory Type:**

- ☐ Q.1 Compulsory Question (5 marks) (3marks & 2 marks)
- ☐ Q.2 :- 10 marks (6 marks & 4 marks)
- ☐ Q.3 :- 10 marks (6 marks & 4 marks)
- ☐ Q.4 :- 10 marks (6 marks & 4 marks)
- ☐ Q.5 :- 10 marks (8 marks, 2 marks or 2 marks )

**(ATTEMPT ANY 3 QUESTIONS OUT OF 4 QUESTIONS )**





# STRATEGIC MANAGEMENT (Paper 7B)

## Paper 7B –SM (50 marks)

Grade	Chapter	May'18	Nov'18	May'19	Nov'19	Nov'20	
						Cycle 1 (Nov/Dec'20)	Cycle 2 (Jan/Feb'21)
<b>A</b>	Introduction to Strategic Management	7	9	5	5	5	5
	Dynamics of Competitive Strategy	7	3	5	5	5	10
	Strategic Management Process	7	4	5	5	5	5
	Corporate Level Strategies	9	4	5	10	5	5
	Business Level Strategies	7	7	5	5	5	5
	Functional Level Strategies	9	12	5	5	10	5
	Organisation and Strategic Leadership	7	10	8	5	5	10
	Strategy Implementation and Control	10	14	10	5	10	5
	<b>Total</b>	<b>63</b>	<b>63</b>	<b>48*</b>	<b>45</b>	<b>50</b>	<b>50</b>

\*Out of the 50 Marks

15 Marks - MCQs

35 Marks - Question and Answers ( Question and Answer will be asked for 45 Marks, of which 10 Marks will be optional ).



# FINANCIAL MANAGEMENT (PAPER 8A)



- Solve all practical questions without seeing the solution and thinking from concept point of view.
- The students are advised to practice as many questions as possible in writing. (i.e. one-two questions of each concept type)
- Study theory questions and answers from JKSC notes.
- Solve as many questions as possible from ICAI Module for extra practice.

## Paper 8A –FM (60 Marks)

Grade	Chapter	May'18	Nov'18	May'19	Nov'19	Nov'20	
						Cycle 1 (Nov/Dec'20)	Cycle 2 (Jan/Feb'21)
A	Cost of capital & Capital structure	10	15	15	14	17	22
	Leverage	5	10	10	10	10	10
	Ratio Analysis	5	5	5	5	5	5
	Capital Budgeting : Risk Analysis	22	5	4	-	12	5
	Dividend Policy	-	5	5	5	5	5
	<b>Total</b>	<b>42</b>	<b>40</b>	<b>39</b>	<b>34</b>	<b>49</b>	<b>47</b>



## Paper 8A –FM (60 Marks)

Grade	Chapter	May'18	Nov'18	May'19	Nov'19	Nov'20	
						Cycle 1 (Nov/Dec'20)	Cycle 2 (Jan/Feb'21)
<b>B</b>	Working Capital Management	10	-	10	-	10	5
	Capital Budgeting + Adv. Part	-	10	-	-	5	12
	Investment decisions	-	-	15	13		
	Types of Financing	6	4	8	14	-	-
	<b>Total</b>	<b>16</b>	<b>14</b>	<b>33</b>	<b>27</b>	<b>15</b>	<b>17</b>
<b>C</b>	Cash Budget	-	-	-	10	-	4
	Receivable Management	-	10	-	-	-	-
	General Theory	-	-	-	-	8	4
	Management of Inventory	-	-	-	-	-	-
	<b>Total</b>	<b>0</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>8</b>	<b>8</b>



## Paper 8B –Economics (40 Marks)

Grade	Chapter	May'18	Nov'18	May'19	Nov'19	Nov'20	
						Cycle 1 (Nov/Dec'20)	Cycle 2 (Jan/Feb'21)
<b>A</b>	Determination of National Income	12	12	12	12	12	11
	Public Finance	7	15	8	14	12	14
	The Money Market	11	12	15	12	13	14
	International Trade	22	13	17	14	15	13
	<b>Total</b>	<b>52</b>	<b>52</b>	<b>52</b>	<b>52</b>	<b>52</b>	<b>52</b>

# Good Luck

For your

# Exams!

