



**J.K. SHAH<sup>®</sup>**  
CLASSES

**HOW TO CLEAR  
CA FOUNDATION –  
MAY (JUNE)'21**

# Disclaimer

- ❑ The ABC Analysis of all papers is solely based on yester years' Question papers. It should only be used as an indicative guide. This analysis may or may not hold good for future examinations.
- ❑ For Papers 3 & 4, the analysis (which is near to accurate) is based only on the feedback received from the students (as per the memory of the students) as the question paper is not released officially by ICAI.

Note: For papers 3 & 4, the analysis for Nov'20 & Jan'21 exams is not available yet.

How to clear  
CA  
Foundation?

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graph TD; A[How to clear CA Foundation?] --> B[What to Study?]; A --> C[How to Study?]; A --> D[Positive Mental Attitude];
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What to  
Study?

How to  
Study?

Positive  
Mental  
Attitude

# What to Study?

Sr. No.	SUBJECT	JKSC Notes	ICAI Module	RTP + ICAI Mock Test Papers + ICAI Past Exam Papers
1	Principles and Practice of Accounting	✓	✓	✓
2	Business Laws	✓	✗	✓
3	Business Correspondence and Reporting	✗	✓	✓
4	Business Mathematics*	✓	✗	✓
5	Logical Reasoning*	✓	✗	✓
6	Statistics*	✓	✗	✓
7	Business Economics*	✓	✓	✓
8	Business and Commercial Knowledge*	✗	✓	✓

\*ICAI does not release RTP for these papers. Students are advised to solve the Mock Test papers thoroughly.

# How to Study?

**ABC Analysis of  
all papers**





# PAPER 1 : PRINCIPLES AND PRACTICE OF ACCOUNTING



- Solve all Practical Questions. Writing practice is necessary.
- Refer ICAI Module only for theory questions which are given in the exercise.
- Focus on conceptual clarity of each topic.

# PAPER 1: PRINCIPLES AND PRACTICE OF ACCOUNTING (100 Marks)

GRADE	CHAPTER NAME	MAY'18	NOV'18	MAY'19	NOV'19	NOV'20	
						CYCLE 1 (DEC'20)	CYCLE 2 (JAN'21)
<b>A</b>	Accounting Process - part II - Rectification of errors	16	10	6	10	7	10
	Bank Reconciliation Statement	10	10	10	10	10	4
	Consignment	10	12	2	10	7	12
	Final accounts of sole traders + Manufacturing account	20	7	10	20	15	5
	Company Accounts - shares	12	10	10	15	10	17
	Financial statement of non-profit organisation	-	12	10	10	10	20
	<b>TOTAL</b>	<b>68</b>	<b>61</b>	<b>48</b>	<b>75</b>	<b>59</b>	<b>68</b>
<b>B</b>	Theoretical Framework	7	6	6	6	8	8
	Account Current	7	5	2	5	5	7
	Average due date	5	5	5	5	5	5
	Depreciation	-	6	10	4	5	10
	Sale or Return	5	5	-	5	-	5
	Partnership - Death	-	-	10	10	-	10
	<b>TOTAL</b>	<b>24</b>	<b>27</b>	<b>33</b>	<b>35</b>	<b>23</b>	<b>45</b>



# PAPER 1: PRINCIPLES AND PRACTICE OF ACCOUNTING (100 Marks)

GRADE	CHAPTER NAME	MAY'18	NOV'18	MAY'19	NOV'19	NOV'20	
						CYCLE 1 (DEC'20)	CYCLE 2 (JAN'21)
<b>C</b>	Inventories	-	-	5	7	10	5
	Partnership - Introduction	2	-	2	2	-	5
	Bills of exchange	-	-	7	2	10	-
	Accounting Process - part I - Journal, ledger, TB, Subsidiary books	-	-	-	2	4	2
	Partnership - Retirement	10	-	-	-	10	-
	Company Accounts - debentures	-	5	5	-	5	-
	Partnership - Admission	-	15	-	-	2	-
	Company Accounts - Introduction	-	-	-	2	2	-
	Partnership - Goodwill valuation	-	-	-	-	-	-
	<b>TOTAL</b>	<b>12</b>	<b>20</b>	<b>19</b>	<b>15</b>	<b>43</b>	<b>12</b>

- In every attempt, 1 mark question is asked on capital/revenue expenditure & receipts for sure.
- Important units from theory point of view from **Theoretical Framework** chapter:
  - **Accounting Concepts, Principles And Conventions**
  - **Capital and Revenue Expenditure and Receipts**
  - **Contingent Assets and Contingent Liabilities**

Note : As few topics are not applicable w.e.f Nov. 19 Exam, they have not been considered for analysis and the totals might not add up to 100.



# PAPER 2A : BUSINESS LAWS



- Study Theory & Questions only from JKSC notes as ICAI Module, RTP and MTP have been incorporated in JKSC notes.
- Theory Questions: Answer in point form.  
Practical Questions: Answer in 3 paragraphs.
- Write legal terms, Latin terms and relevant case laws wherever required.
- Writing practice of answers is a must to score your best marks in this subject.
- You are advised to attempt Law first, followed by BCR.

# PAPER 2A: BUSINESS LAWS (60 Marks)

GRADE	CHAPTER NAME	MAY'18	NOV'18	MAY'19	NOV'19	NOV'20	
						CYCLE 1 (DEC'20)	CYCLE 2 (JAN'21)
<b>A</b>	Indian Contract Act, 1872	24	22	22	22	22	22
	Indian Partnership Act,1972	16	18	18	18	18	18
	Sale of Goods Act, 1930	16	16	16	16	16	16
	Companies Act,2013	13	13	13	13	13	13
	<b>TOTAL</b>	<b>69</b>	<b>69</b>	<b>69</b>	<b>69</b>	<b>69</b>	<b>69</b>
<b>B</b>	Limited Liability Partnership Act,2008	5	5	5	5	5	5
	<b>TOTAL</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>





# **PAPER 2B : BUSINESS CORRESPONDENCE & REPORTING**





- Usage of good vocabulary is very important for writing skills. Try to learn as many new words as possible before the exam.
- You are advised to strictly adhere to the format for questions on report writing, email writing, letters etc.
- Always focus on quality rather than quantity of writing.

# PAPER 2B: BUSINESS CORRESPONDENCE AND REPORTING (40 Marks)

GRADE	CHAPTER NAME	MAY'18	NOV'18	MAY'19	NOV'19	NOV'20	
						CYCLE 1 (DEC'20)	CYCLE 2 (JAN'21)
<b>A</b>	Communication	6	6	6	6	6	6
	Sentences, voices and speeches	5	5	5	5	5	5
	Vocabulary	5	5	5	5	5	5
	Comprehension & Summary	5	5	5	5	5	5
	Note making & Summary	5	5	5	5	5	5
	<b>TOTAL</b>	<b>26</b>	<b>26</b>	<b>26</b>	<b>26</b>	<b>26</b>	<b>26</b>
<b>B</b>	Precis writing	5	5	5	5	5	5
	Report Writing	-	5	5	5	5	-
	letters, circulars and memos	5	5	-	5	5	5
	Article writing	5	5	-	5	5	5
	<b>TOTAL</b>	<b>15</b>	<b>20</b>	<b>10</b>	<b>20</b>	<b>20</b>	<b>15</b>

# PAPER 2B: BUSINESS CORRESPONDENCE AND REPORTING (40 Marks)

GRADE	CHAPTER NAME	MAY'18	NOV'18	MAY'19	NOV'19	NOV'20	
						CYCLE 1 (DEC'20)	CYCLE 2 (JAN'21)
C	Email writing	-	-	4	-	-	4
	Resume writing	-	5	-	-	-	-
	Minutes, Agenda and Action taken report	-	-	-	-	-	-
	Basics of writing	-	-	-	-	-	-
	TOTAL	-	5	4	-	-	4



# **PAPER 3A : BUSINESS MATHEMATICS**

# PAPER 3A: BUSINESS MATHEMATICS (40 Marks)

GRADE	CHAPTER NAME	MAY'18	NOV'18	MAY'19	NOV'19
<b>A</b>	Time Value of Money	6	14	10	14
	Equation and Matrices	11	5	4	3
	Ratio, Proportion, Indices & log	5	4	5	6
	Sequences and Series	4	4	4	4
	<b>TOTAL</b>	<b>26</b>	<b>27</b>	<b>23</b>	<b>27</b>
<b>B</b>	Sets Relations and Function	3	3	5	3
	Permutations and Combinations	2	4	4	4
	Inqualities	1	1	3	1
	Differential and Integral Calculus	4	4	5	5
	<b>TOTAL</b>	<b>10</b>	<b>12</b>	<b>17</b>	<b>13</b>





# **PAPER 3B : LOGICAL REASONING**



- Students are advised to attempt Logical reasoning at the beginning of the exam.
- As JKSC notes comprehensively cover the ICAI Module , you are advised to solve all the questions from JKSC notes (Classwork & Homework both).
- Apart from JKSC notes , for extra practice students are advised to solve questions from the scanner.

**PAPER 3B: LOGICAL REASONING (20 Marks)**

<b>GRADE</b>	<b>CHAPTER NAME</b>	<b>MAY'18</b>	<b>NOV'18</b>	<b>MAY'19</b>	<b>NOV'19</b>
<b>A</b>	Number Series, Coding and Decoding	3	5	4	5
	Direction Test	6	5	4	6
	Seating Arrangement	5	3	4	2
	Blood Relations	5	4	4	4
	<b>TOTAL</b>	<b>19</b>	<b>17</b>	<b>16</b>	<b>17</b>
<b>B</b>	Syllogism	1	3	4	3
	<b>TOTAL</b>	<b>1</b>	<b>3</b>	<b>4</b>	<b>3</b>



# PAPER 3C : STATISTICS





- Solve questions from Set A and Set B from the ICAI module and if time permits refer additional question bank for Theory questions.
- Apart from JKSC notes , for extra practice students are advised to solve questions from the scanner.



# PAPER 3C: STATISTICS (40 Marks)

GRADE	CHAPTER NAME	MAY'18	NOV'18	MAY'19	NOV'19
<b>A</b>	Measure of Central Tendency and Dispersion	7	12	13	15
	Statistical Description of Data	2	6	5	4
	Index Number and Time Series	7	5	10	6
	<b>TOTAL</b>	<b>16</b>	<b>23</b>	<b>28</b>	<b>25</b>
<b>B</b>	Correlation and Regression	8	5	5	3
	Probability	7	6	5	3
	Theoretical Distribution	6	5	4	7
	<b>TOTAL</b>	<b>21</b>	<b>16</b>	<b>14</b>	<b>13</b>



# PAPER 4A : BUSINESS ECONOMICS





- Create a synopsis for each topic and review your assignments and class notes .
- Before you start any new topic you are advised to revise the old topics for at least 10 minutes
- Refer past exam question papers to get yourself acquainted with the pattern of questions.
- Avoid mugging up the topics. Try to ask yourself broad open ended question about the material covered.

**PAPER 4A: BUSINESS ECONOMICS (60 Marks)**

<b>GRADE</b>	<b>CHAPTER NAME</b>	<b>MAY'18</b>	<b>NOV'18</b>	<b>MAY'19</b>	<b>NOV'19</b>
<b>A</b>	Meaning & Types of market	13	15	12	18
	Theory of Demand and Supply	14	17	15	12
	Nature & Scope of Economics	7	9	8	9
	Theory of production & Cost	18	10	15	9
	Business Cycle	8	9	10	12
	<b>TOTAL</b>	<b>60</b>	<b>60</b>	<b>60</b>	<b>60</b>





# PAPER 4B : BUSINESS AND COMMERCIAL KNOWLEDGE





- You must do a thorough reading of the module and avoid mugging up.
- Go a little slow in the first reading and highlight the important points and then in the subsequent revision focus on the highlights.

**PAPER 4B: BUSINESS AND COMMERCIAL KNOWLEDGE (40 Marks)**

<b>GRADE</b>	<b>CHAPTER NAME</b>	<b>MAY'18</b>	<b>NOV'18</b>	<b>MAY'19</b>	<b>NOV'19</b>
<b>A</b>	Business Organizations	12	7	9	4
	Common Business Terminologies	8	9	5	11
	Organizations Facilitating Business	6	7	8	3
	Introduction to BCK	4	9	7	6
	Government Policies for business Growth	5	4	4	7
	Business Environment	5	5	7	7
	<b>TOTAL</b>	<b>40</b>	<b>41</b>	<b>40</b>	<b>38</b>

