

QUESTION PAPER
ORGANIZATION OF COMMERCE AND MANAGEMENT
CHAPTERS:-1 and 3
SET-A

DATE:-4TH OCT 2017

MARKS:-40

**Q.1. (A) SELECT THE PROPER OPTION FROM THE OPTIONS GIVEN BELOW AND
REWRITE THE SENTENCES:**

(4)

(1) The co-operative societies Act was passed in the year **1912.**

(a) 1932 (b) 1912 (c) 1956

(2) An electronic facility of transferring funds through the internet is
Net-banking transfer.

(a) Cash (b) Net- banking transfer (c) Credit

(3) The maximum number of partners for a firm carrying on banking business is **10**.

- (a) 20 (b) 7 (c) 10

(4) The head of Joint Hindu Family Business is called **Karta**.

- (a) Proprietor (b) Karta (c) Director

(B) MATCH THE CORRECT PAIRS:

(2)

GROUP A	GROUP B
(1) Private company (2) HTTP	(a) Minimum 7 members. (b) Hyper Text Transfer Protocol. (c) Maximum 50 members. (d) Hyper Transfer Text Protocol.

(1-C), (2-b)

(C) WRITE A WORD OR A TERM OR PHRASE WHICH CAN SUBSTITUTE EACH OF THE FOLLOWING

STATEMENTS:

(4)

(1) The type of commercial organization established for providing services to its members.

Ans. Co-Operative society.

(2) Name the modern process of contracting a business function to someone else.

Ans. Outsourcing.

(3) A partner who gave his name to the partnership firm. **Ans. Nominal Partner.**

(4) Name the form of electronic currency that exists only in cyberspace. **Ans. Digital Cash.**

Q.2. DISTINGUISH BETWEEN THE FOLLOWING (ANY 2):

(10)

(1) Private Company VS Public Company. **(Pg.30, 31)**

(2) Sole Trading Concern VS Joint Hindu Family Firm. **(Pg.26)**

Q.3. STATE WITH REASONS WHETHER THE FOLLOWING STATEMENT ARE TRUE OR FALSE (ANY 1):

(5)

(1) E-business allows you to work across the globe in any field. **(Pg.125, 126)**

(2) A joint Stock Company ensures perpetual succession. **(Pg.46)**

Q.4. WRITE NOTES ON (ANY 1): **(5)**

(1) Merits of Sole Trading Concern. **(Pg.3, 4)**

(2) What is Payment gateway? Explain various steps. **(Pg.116 ,117)**

(3) Factors to be considered for Starting Business. **(Pg.23)**

Q.5 What is Outsourcing? Need, Advantages and Disadvantages of Outsourcing. **(10)**
(Pg.118, 119 & 120)

OR

What is Joint Stock Company? Explain the Merits and Demerits of JSC.
(Pg.19, 21 and 22)