

QUESTION PAPER
SUB:-SECRETARIAL PRACTICE
CHAPTERS:-4,5,8,9,10
SET-A

DATE:-14TH SEP 2017

MARKS:-40

**Q.1. (A) SELECT THE PROPER OPTION FROM THE OPTIONS GIVEN BELOW AND
REWRITE THE SENTENCES:**

(4)

- (1) The company has to obtain consent of **SEBI** if issue of debenture exceeds Rs.1crore.
A. National Stock Exchange B. Registrar C. SEBI.

- (2) Government company may accept a deposit up to **35%** of aggregate of its paid up capital and free.
A. 30 B. 35 C. 20.

- (3) A company raises debt capital through the issue of **debentures**.
A. preference shares B. debentures C. equity shares.

- (4) A company must give deposit receipt to the depositor within **8 weeks** of its acceptance.
A. 1 week B. 4 weeks C. 8 weeks.

(B) MATCH THE CORRECT PAIRS:

(2)

GROUP A	GROUP B
(1) Small Depositors (2) Debenture holder	(a) Deposits less than Rs.25,000. (b) No voting right. (c) Voting right. (d) Deposits less than Rs.20,000.

Ans:- 1-(d), 2-(b)

(C) WRITE A WORD OR A TERM OR PHRASE WHICH CAN SUBSTITUTE EACH OF THE FOLLOWING STATEMENTS:

(4)

- (1) The authority which has power to accept deposits :- **Board of Directors.**
- (2) An acknowledgement of the deposit accepted by a company. :- **Fixed Deposit Receipt.**
- (3) The maximum period for which deposit can be accepted. :- **3 years or 36 months.**
- (4) Offer of shares at free of cost to existing equity shareholders. :- **Bonus shares.**

Q.2. Attempt the following (ANY 2):

(10)

- (1) Explain the provision related to invitation of deposits. **(Pg-69)**
- (2) What do you mean by conversion of debenture? Give provisions related to conversion. **(Pg-62)**
- (3) State the procedure for Renewal of deposits. **(Pg-72)**

Q.3. STATE WITH REASONS WHETHER THE FOLLOWING STATEMENT ARE TRUE OR FALSE (ANY 1):

(1) A company cannot accept deposits payable on demand. **(Pg-76 Q-4)**

(2) Debenture holders are the owners of the company. **(Pg-36 Q-7)**

Q.4. WRITE NOTES ON (ANY 1): **(5)**

(1) Write a letter regarding payment of interest on debentures? **(Pg-114)**

(2) Draft a letter to a depositor informing him about payment of interest. **(Pg-123)**

Q.5. Draft a letter of allotment to a share applicant.(Pg-96) **(10)**

Or

What is debenture? Explain the procedure related to issue of debentures. **(Pg-61)**