

J. K. SHAH CLASSES

SYJC - OC SOLUTION

DATE – 13 - 12 - 2017

TIME: 2 hrs. SET – A

TOTAL MARKS: 40

Q1. (A) SELECT THE PROPER OPTION FROM THE OPTIONS GIVEN BELOW AND REWRITE THE COMPLETE SENTENCES: (4)

- 1) Insurable interest must exist in **(ALL INSURANCE CONTRACTS)**
a) Life insurance b) Marine Insurance c) All Insurance contracts
- 2) Principle of indemnity is not applicable to **(LIFE INSURANCE)**
a) life insurance b) Marine Insurance c) fire Insurance
- 3) Regular and prompt payment of taxes is the responsibility of business towards **(GOVERNMENT)**
a) Customers b) government c) shareholders
- 4) Business organization is a part of **(SOCIETY)**
a) Industry b) government c) society

(B) Match the correct pairs: (2)

A	B
1) Overdraft	a) Recurring deposit account
2) fixed deposit account	b) Withdrawal anytime
	c) Current Account
	d) Withdrawals after fixed period of time

Ans – 1 – c , 2 - d

C) Write a word or a phase or a term which can substitute each one of the following: (4)

- 1) An electronic letter through which messages can be exchanged on the computer. **(E-MAIL)**
- 2) The type of warehouse where perishable goods are stored. **(COLD STORAGE WAREHOUSE)**
- 3) An activity motivated by profit. **(BUSINESS ACTIVITY)**
- 4) A set of principles of right conduct. **(ETHIC)**

Q2 STATE WITH REASONS WHETHER THE FOLLOWING STATEMENTS ARE TRUE OR FALSE. (5) (ANY ONE)

- 1) Current account is suitable for salaried people. (pg no. 97)
- 2) Management should avoid worker's participation while taking decisions. (pg no. 153)

Q3 DISTINCTION BETWEEN (5) (ANY ONE)

- 1) Rail Transport VS Water Transport. (pg no. 89 / 90)
- 2) Current Account VS Saving Account. (pg no. 87/ 88)

Q4 SHORT NOTES (10) (ANY TWO)

- 1) Types of warehousing. (pg no. 77 / 78)
- 2) What are the responsibilities of business organization towards owners? (pg no. 130 / 131)
- 3) Types of Banks (pg no. 54 / 55 / 56)

Q5 Explain the Principle of Insurance. (pg no. 62 / 63 / 64 / 65) (10)

OR

What are the responsibilities of business organization towards Consumers? (pg no. 133 / 134 / 135)